



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड  
पंजीकृत कार्यालय : आईडीबीआई टॉवर,  
डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,  
मुंबई - 400 005.  
टेलिफोन : (+91 22) 6655 3355, 2218 9111  
फैक्स : (+91 22) 2218 0411  
वेबसाइट : www.idbi.com

IDBI Bank Limited  
Regd. Office : IDBI Tower,  
WTC Complex, Cuffe Parade,  
Mumbai - 400 005.  
TEL.: (+91 22) 6655 3355, 2218 9111  
FAX : (+91 22) 2218 0411  
Website : www.idbi.com

दिसम्बर ३१, २०१८

The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051	The Manager (Listing) Bombay Stock Exchange Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
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Dear Sir,

**Acquisition of 51% Controlling stake in the Bank by LIC- Receipt of Addendum to LoF published in newspapers under SEBI (SAST) Regulations - Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015**

This is to inform that IDBI Bank is in receipt of an addendum dated December 29, 2018 (copy enclosed) published in Financial Express, Jansatta and Navshakti newspapers on December 31, 2018, as per SEBI (SAST) Regulations, 2011, as part of the Open offer process for acquisition of 2,04,15,12,929 fully paid-up equity shares of face value of ₹10 each representing 26% of the fully diluted voting equity share capital of IDBI Bank Limited from the Equity shareholders of IDBI Bank, in connection with LIC's acquisition of 51% Controlling stake in IDBI Bank.

You are requested to kindly take the above intimation on record in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015.

भवदीया,  
कृते आईडीबीआई बैंक लिमिटेड

 31/12/18

[ज्योति नायरा]

उप महा प्रबंधक

बोर्ड विभाग



December 31, 2018

The Board of Directors  
IDBI Bank Limited  
IDBI Tower, WTC Complex,  
Cuffe Parade, Mumbai - 400 005

Kind Attn: Mr. Pawan Agrawal, Company Secretary

Re: Open offer for acquisition of 2,04,15,12,929 fully paid-up equity shares of face value of ₹10 (Rupees Ten) each ("Equity Shares") of IDBI Bank Limited ("Target Company") by Life Insurance Corporation of India ("Acquirer") from the Equity Shareholders of the Target Company ("Open Offer" or "Offer").

With regard to the captioned Open Offer, the Acquirer has appointed ICICI Securities Limited, as the Manager to the Offer pursuant to and in accordance with, Regulation 12(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations").

Pursuant to and in compliance with Regulations 3(1), 4, read with Regulations 13(2)(g) and 15(1), and other applicable regulations of the SEBI (SAST) Regulations, the Acquirer had issued a public announcement dated October 4, 2018 in relation to the Open Offer. A detailed public statement dated October 10, 2018 ("DPS") was published on October 11, 2018 in all the editions of the Financial Express (English), all the editions of Jansatta (Hindi), and in the Mumbai edition of Navshakti (Marathi). Further, the Acquirer has filed the draft letter of offer dated October 19, 2018 for the captioned Offer with the Securities and Exchange Board of India ("SEBI"). Subsequently, a letter of offer dated December 13, 2018 ("LoF") has been filed with SEBI on December 18, 2018. Further, as required under Regulation 26(7) of SEBI (SAST) Regulations, a copy of the recommendation of independent directors of the Target Company published in the relevant newspapers on December 18, 2018 was filed with SEBI on December 21, 2018.

In furtherance to the above, on December 28, 2018, the Acquirer, in compliance with Regulation 22(2A) of SEBI (SAST) Regulations, acquired 2,38,76,17,322 Equity Shares at a price of Rs. 60.73 per share (inclusive of premium of Rs. 50.63 per share) aggregating to Rs. 14,500 crore forming part of the preferential issue for which shareholders' approval was obtained through postal ballot on November 7, 2018. Such equity shares shall be kept in a separate demat escrow account in compliance with Regulation 22(2A) of the SEBI (SAST) Regulations. Further, in compliance with Regulation 22(2A) of the SEBI (SAST) Regulations, the Acquirer has confirmed that it shall not exercise any voting rights over such equity shares kept in the demat escrow account until the expiry of the offer period.

In light of the above development, an addendum to the LoF has been published on December 31, 2018 in all the newspapers in which the DPS was published. A copy of the same is attached herewith for your record. A soft copy of the same is also attached herewith for your reference.

Yours sincerely,

For ICICI Securities Limited

Authorized Signatory

Name: Anurag Bhatnagar

Designation: VP  
Member of National Stock Exchange of India Ltd & Bombay Stock Exchange Ltd  
Capital Market : NSE Regn No INB 230773037, BSE Regn No INB 011286854  
Futures & Options : NSE Regn No INF 230773037, BSE Regn No INF 010773035  
Currency Derivatives : NSE Regn No INE 230773037  
CIN No.: L67120MH1995PLC086241

**ICICI Securities Limited**  
Registered Office (Institutional):  
ICICI Centre, H. T. Parekh Marg,  
Churchgate, Mumbai 400 020, India.  
Tel (91 22) 2288 2460/70  
Fax (91 22) 2282 6580

**Corporate Office (Retail):**  
Shree Sawan Knowledge Park, Plot No. D-507,  
T.T.C. Ind. Area, M.I.D.C, Turbhe, Navi Mumbai - 400 705  
Tel (91 22) 4070 1000  
Fax (91 22) 4070 1022

Name of Compliance Officer (Broking Operations) : Ms. Mamta Jayaram Shetty  
Email Address: complianceofficer@icicisecurities.com / Tel (91 22) 4070 1000  
Website Address: www.icicisecurities.com / www.icicidirect.com



ADDENDUM TO THE LETTER OF OFFER FOR THE ATTENTION OF  
THE PUBLIC SHAREHOLDERS OF

# IDBI BANK LIMITED

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade,  
Mumbai, Maharashtra - 400 005, India

CIN: L65190MH2004GOI148838; Tel. No.: (022) 66552779; Fax No.: (022) 22188629

This Addendum to the Letter of Offer dated December 13, 2018 ("LOF") is being issued by ICICI Securities Limited, the Manager to the Open Offer ("Manager"), for and on behalf of Life Insurance Corporation of India ("Acquirer") in respect of Open Offer to the Equity Shareholders of IDBI Bank Limited ("Target Company").

## Addendum to the LOF:

Post the dispatch of the LOF, the Acquirer, in compliance with the provisions of Regulation 22(2A) of the SEBI (SAST) Regulations, during the offer period, on December 28, 2018 has acquired 2,38,76,17,322 Equity Shares at a price of ₹ 60.73 per share (inclusive of premium of ₹ 50.73 per share) aggregating to ₹ 14,500 crore forming part of the Preferential Issue, for which shareholder's approval was obtained through Postal Ballot on November 7, 2018, by way of allotment of Equity Shares by the Target Company. Such Equity Shares shall be kept in a separate demat escrow account in compliance with Regulation 22 (2A) of SEBI (SAST) Regulations. The demat escrow account will be operated by the Manager. Further, in accordance with Regulation 22(2A) of SEBI (SAST) Regulations, the Acquirer confirms that it shall not exercise any voting rights over such Equity Shares kept in the demat escrow account, until the expiry of the Offer Period. Accordingly, depending upon the number of Equity Shares that may be tendered by the Equity Shareholders in the Offer, the balance Equity Shares forming part of the Preferential Issue shall be allotted by the Target Company after the completion of the Offer Period, in order to ensure that the Acquirer holds not more than 51% of the Fully Diluted Voting Share Capital upon completion of the Offer and the Preferential Issue.

The LOF and other related material issued in this behalf should be read together with this Addendum, and capitalised terms not defined herein shall have the meaning assigned to them in the LOF.

## Declaration by the Acquirer

The Acquirer and their respective directors severally and jointly accept full responsibility for the information contained in this Addendum and also for the obligations of the Acquirer as laid down in the SEBI (SAST) Regulations and subsequent amendments made thereto. The Acquirer will be responsible for ensuring compliance with the concerned SEBI (SAST) Regulations. The person signing this Addendum on behalf of the board of directors of the Acquirer has been duly and legally authorized by the Acquirer to sign this Addendum. A copy of this Addendum will be available on SEBI's website <https://www.sebi.gov.in>

ISSUED BY THE MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRER

### ICICI SECURITIES LIMITED

ICICI Centre, H.T. Park Marg, Churchgate, Mumbai - 400 020

Tel: +91 22 2268 2460; Fax: +91 22 2262 6580

E-mail: [icbi.openoffer@icicisecurities.com](mailto:icbi.openoffer@icicisecurities.com)

Website: [www.icicisecurities.com](http://www.icicisecurities.com)

Contact Person: Sameer Purohit/Anurag Byas

SEBI Registration Number: INM000011179



EXECUTED by the Acquirer acting through its duly authorised representative

Signed for and on behalf of LIFE INSURANCE CORPORATION OF INDIA

Sd/-

Place: Mumbai

Date : December 29, 2018

Praveen Kumar Molri

Executive Director, (Investment Operations)



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ISSUED BY THE MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRER

## ICICI SECURITIES LIMITED

ICICI Centre, H.T. Parekh Marg, Churchgate, Mumbai - 400 020

Tel: +91 22 2288 2460; Fax: +91 22 2282 6580

E-mail: [icbi.openoffer@icicisecurities.com](mailto:icbi.openoffer@icicisecurities.com)

Website: [www.icicisecurities.com](http://www.icicisecurities.com)

Contact Person: Sameer Purohit/Anurag Byas

SEBI Registration Number: INM000011179



EXECUTED by the Acquirer acting through its duly authorised representative

Signed for and on behalf of LIFE INSURANCE CORPORATION OF INDIA

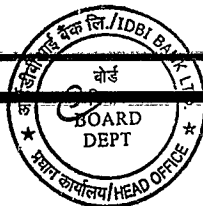
Sd/-

Place: Mumbai

Date : December 29, 2018

Praveen Kumar Molri

Executive Director, (Investment Operations)



ADDENDUM TO THE LETTER OF OFFER FOR THE ATTENTION OF  
THE PUBLIC SHAREHOLDERS OF

# IDBI BANK LIMITED

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade,  
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ISSUED BY THE MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRER

ICICI SECURITIES LIMITED

ICICI Centre, H.T. Parakh Marg, Churchgate, Mumbai - 400 020

Tel: +91 22 2288 2400; Fax: +91 22 2282 6500

E-mail: [ldbi.openoffer@icicisecurities.com](mailto:ldbi.openoffer@icicisecurities.com)

Website: [www.icicisecurities.com](http://www.icicisecurities.com)

Contact Person: Sameer Purohit/Anurag Byas

SEBI Registration Number: INM000011179



EXECUTED by the Acquirer acting through its duly authorised representative

Signed for and on behalf of LIFE INSURANCE CORPORATION OF INDIA

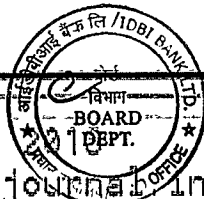
Scd.

Place: Mumbai

Date : December 28, 2018

Praveen Kumar Mohri

Executive Director, (Investment Operations)



Mon, 31 December

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